

MBIZANA LOCAL MUNICIPALITY

ANNUAL FINANCIAL STATEMENTS
for the year ended 30 June 2005

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MBIZANA MUNICIPALITY

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ANNUAL FINANCIAL STATEMENTS

for the year ended 30 June 2005

GENERAL INFORMATION

COUNCIL MEMBERS OF THE MBIZANA MUNICIPALITY

1. M M Twabu	- Mayor	22. D Malahlwa	- Councillor
2. N Tobo	- Speaker	23. N Mfana	- Councillor
3. T Mlomo	- Exco Member	24. C S Ntetha	- Councillor
4. S Bhani	- Exco Member	25. N O Nofemela	- Councillor
5. M Mahlamvu	- Exco Member	26. A Nofemela	- Councillor
6. L A Njomi	- Exco Member	27. S Dyarvane	- Councillor
7. S Mayaba	- Exco Member	28. N P Busuku	- Councillor
8. N Mhlelebana	- Exco Member	29. N Meth	- Councillor
9. N P Mfingwana	- Exco Member	30. A Maquthu	- Councillor
10. N Gwala	- Councillor	31. N Vellem	- Councillor
11. M J Dimane	- Councillor	32. N Pohlo	- Councillor
12. Z A Yalo	- Councillor	33. M Molefe	- Councillor
13. R S Zindela	- Councillor	34. D Mkhohlwa	- Councillor
14. M Zoleka	- Councillor	35. K Gavu	- Councillor
15. J N Madikizela	- Councillor	36. E B Mazingisa	- Councillor
16. D Mnisi	- Councillor	37. Z Busuku	- Councillor
17. A Banjwa	- Councillor	38. P Mthi	- Councillor
18. S H Mbodiya	- Councillor	39. Z Mdunge	- Councillor
19. Z Mavana	- Councillor	40. N Msokana	- Councillor
20. TR Maquthu	- Councillor	41. N Ndakayi	- Councillor
21. E D Mngqongwa	- Councillor	42. D D Magawana	- Councillor

GRADING OF THE LOCAL MUNICIPALITY

GRADE 3

AUDITORS

AUDITOR GENERAL

BANKERS

FIRST NATIONAL BANK

**ANNUAL FINANCIAL STATEMENTS
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GENERAL INFORMATION (Continued..)

REGISTERED OFFICE

51 MAINS STREET
BIZANA
TEL: 039-251 0230
FAX: 039-251 0040

MUNICIPAL MANAGER

BP MASE

FINANCE MANAGER

MM KHUZWAYO

APPROVAL OF FINANCIAL STATEMENTS

The financial statements set out on pages 3 to 20 were approved by the Municipal Manager.

MUNICIPAL MANAGER

DATE: _____

MAYOR

DATE: _____

ANNUAL FINANCIAL STATEMENTS -
for the year ended 30 June 2005

FINANCIAL MANAGER'S REPORT

OPERATING RESULTS

1. Details of the operating results per department, classification and object of the expenditure are included in appendices D and E. The operating results for the year ended 30 June 2005 are as follows:

	Percentage Change	ACTUAL 2004 R	ACTUAL 2005 R	BUDGET 2005 R
INCOME				
Rates and general services	51%	53 706 892	26 418 657	87 501 057
Trading services	-71%	1 797 003	3 065 490	3 364 385
Total income	47%	<u>55 503 895</u>	<u>29 484 147</u>	<u>90 865 442</u>
Less:				
EXPENDITURE				
Rates and general services	30%	41 525 135	54 005 287	87 501 056
Trading services	34%	2 333 734	3 120 858	3 364 385
Total expenses	30%	<u>43 858 868</u>	<u>57 126 145</u>	<u>90 865 442</u>
Surplus/(deficit) for the year	-337%	<u>11 645 027</u>	<u>(27 641 998)</u>	<u>0</u>

The decrease in rates and general services income is mainly due to decrease in government subsidies received and other government grants received during the year.

The decrease in expenditure is due to decrease mainly in general expenditure due to exercising of tight budgetary controls.

ANNUAL FINANCIAL STATEMENTS -
for the year ended 30 June 2005

FINANCIAL MANAGER'S REPORT (Continued)

CAPITAL EXPENDITURE AND FINANCING

2. The total fixed assets additions during the year amounted to R13 468 466 They are made up of the following:-

	2005 R	2004 R
Rates and General Services		
Community Services	13 128 009	7 766 202
Land and building	629 802	2 012 205
Township Development		
Plant and equipment	1 135 000	
General Improvements	2 600	
Office equipment and furniture	167 342	1 148
Bus/ Taxi Rank Development	563 680	
Vehicle Testing Ground		
Tools and Equipment	23 467	45 548
Security Equipment	470 804	
Lawnmower		
Computer Equipment	474 384	327 158
Motor Vehicles	1 295 679	478 165
Mayoral Chain		
Life Savers Equipment		68 319
Community Halls	710 325	499 006
Pre Schools	1 127 608	3 742 613
Market Stalls	397 692	
Capertery	25 350	
Sports Fields	1 590 508	
CBD Roads	3 480 684	
Furniture and Fittings	1 033 084	592 039
Trading Services	340 457	1 142 814
Water Works Infrastructure	44 145	1 142 814
Electricity Infrastructure	296 312	
TOTAL EXPENDITURE	13 468 466	8 909 015

A detailed analysis of fixed assets can be examined on Appendix C.

ANNUAL FINANCIAL STATEMENTS -
for the year ended 30 June 2005

FINANCIAL MANAGER'S REPORT (Continued)

EXTERNAL LOANS, INVESTMENTS AND CASH

3. There were no external loans at 30 June 2005.

Investments held at 30 June 2005 amounted to R 24 653 568 and 2004 was R 30 961 932

More information regarding loans and investments are disclosed in the notes and Appendix B.

FUNDS AND RESERVES

4. More information regarding Funds and Reserves can be viewed on Appendix A.

POST BALANCE SHEET EVENTS

5. No material events have occurred since the balance sheet date.

EXPRESSION OF APPRECIATION

6. I am grateful to the Mayor and the Council, the Municipal Manager and to the staff at large for their support and in particular, the representatives of the Auditor General for their assistance and support during the year.

Mr. MM Khuzwayo
Financial Manager

MBIZANA MUNICIPALITY

ANNUAL FINANCIAL STATEMENTS -
for the year ended 30 June 2005

Statement by Accounting Officer

I, Phumlani Basel Mase, confirm as follows:

Remuneration of the Councillors

The salaries, remuneration and benefits paid to the Councillors were within the upper limits of the framework envisaged in section 219 of the Constitution.

Other Particulars

There were no material losses and no material or fruitless and wasteful expenditures during the year.
There were also no unauthorised expenditures during the financial year under review.

OR

The details of fruitless expenditure are as follows :

Beneficiary	Date	Amount	Cause for expenditure
-------------	------	--------	-----------------------

The following are the steps taken to recover the expenditure :

Municipal Manager

Date

Disclosures in respect of MFMA

1. Breakdown of councillors remuneration as follows:

	Salaries	Allowances and Bene	Total
Mayor	172876	131297	304173
Speaker	138300	114722	253022
Executive members	129656	77327	206983
Councillors	39047	38978	78025
Total	479879	362324	842203

2. Please provide amounts owed by Individual Councillors and their names for any rates or services more than 90 days

3. Breakdown of management remuneration is as follows:

	Salaries	Allowances	Total
Municipal Manager	583907	14400	598307
Finance Manager	507139	9600	516739
H R Manager	507139	9600	516739
Community & Social Services Mng.	507139	9600	516739
Development & Planning Manager	507139	9600	516739
Total	2612463	52800	2665263

4. Bank/Cash

Type of account	Name of Bank	Opening balance	Closing balance
Cheque	F.N.B		

5. Investments - saving

Type of account	Name of Bank	Opening balance	Closing balance
32 days	F.N.B.		

BALANCE SHEET

as at 30 June 2005

	Notes	2005 R	2004 R
CAPITAL EMPLOYED			
FUNDS AND RESERVES		515 881	475 116
Statutory funds	1	515 881	475 116
ACCUMULATED SURPLUS	15	14 175 916	23 539 425
TRUST FUNDS	3	383 602	427 338
PROJECT FUNDS	4	20 427 885	27 797 857
		35 503 284	52 239 736
EMPLOYMENT OF CAPITAL			
Fixed assets	5	-	-
Long term debtors	9	3 326 473	1 205 305
CURRENT ASSETS		38 104 345	53 756 399
Short term investments	6	24 653 568	30 961 932
Accounts receivable	7	4 182 404	8 167 235
Short term debtors	8	774 723	774 723
Bank and cash	17	8 493 651	13 852 510
CURRENT LIABILITIES		5 927 534	2 721 969
Bank overdraft	17	-	1 177 689
Accounts payable	9	5 927 534	1 544 280
NET CURRENT ASSETS		32 176 812	51 034 430
		35 503 284	52 239 736

MBIZANA MUNICIPALITY

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INCOME STATEMENT

for the year ended 30 June 2005

2004	2004	2004	2005	2005	2005	2005	2005	2005
Actual Income	Actual Expenditure	Surplus/ (deficit)	Actual Income	Actual Expenditure	Surplus/ (deficit)	Budgeted Income	Budgeted Expenditure	Surplus/ (deficit)
R	R	R	R	R	R	R	R	R
<u>53 706 892</u>	<u>41 525 135</u>	<u>12 181 757</u>	<u>26 418 657</u>	<u>54 005 287</u>	<u>(27 586 630)</u>	<u>87 501 057</u>	<u>87 501 056</u>	<u>1</u>
53 235 365	40 102 096	13 133 269	25 879 727	52 421 740	(26 542 013)	84 870 083	84 870 082	1
471 526	1 423 038	(951 512)	538 930	1 583 547	(1 044 617)	2 630 974	2 630 974	(0)
-	-	-	-	-	-	-	-	-
<u>1 797 003</u>	<u>2 333 734</u>	<u>(536 730)</u>	<u>3 065 490</u>	<u>3 120 858</u>	<u>(55 368)</u>	<u>3 364 385</u>	<u>3 364 385</u>	<u>(0)</u>
<u>55 503 895</u>	<u>43 858 868</u>	<u>11 645 027</u>	<u>29 484 147</u>	<u>57 126 145</u>	<u>(27 641 998)</u>	<u>90 865 442</u>	<u>90 865 442</u>	<u>0</u>
		1 567 415			18 278 490			
		13 212 442			(9 363 509)			
		<u>10 326 983</u>			<u>23 539 425</u>			
		<u>23 539 425</u>			<u>14 175 916</u>			

RATES & GENERAL SERVICE

Community Services

Economic Services

Subsidised Services

Trading Services

TOTAL

Appropriations for the year

Net surplus/(defecit) for the year

Accumulated surplus/(defecit)

at the beginning of the year

Prior year adjustment

ACCUMULATED SURPLUS/

(DEFICIT) AT THE END OF THE YEAR

AT THE END OF THE YEAR

CASH FLOW STATEMENT
for the year ended 30 June 2004

	Notes	2005 R	2004 R
CASH (UTILISED)/GENERATED FROM OPERATING ACTIVITIES			
		15 806 353	6 144 252
Cash (utilised)/generated by operations	15	15 021 461	20 891 441
Investment income	12	1 999 050	242 887
Increase/ (decrease) in working capital	16	6 246 917	(2 710 374)
		<u>23 267 428</u>	<u>18 423 955</u>
Less : interest paid	12	(88 132)	(2 152)
Cash generated from operations		<u>23 179 296</u>	<u>18 421 803</u>
Increase/(Decrease) in funds and reserves		<u>(7 372 942)</u>	<u>(12 277 551)</u>
 CASH UTILISED IN INVESTING ACTIVITIES			
Net investment in fixed assets		<u>(13 679 160)</u>	<u>(8 909 016)</u>
		<u>2 127 193</u>	<u>(2 764 764)</u>
 CASH EFFECTS OF FINANCING ACTIVITIES			
(Decrease/ increase in investments		(6 308 364)	9 135 921
(Increase)/decrease in cash	17	4 181 170	(6 371 157)
		<u>(2 127 193)</u>	<u>2 764 764</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2005

	2005 R	2004 R
1. STATUTORY FUNDS		
Revolving fund	515 881	475 116
	<u>515 881</u>	<u>475 116</u>
3. TRUST FUNDS		
IGG Trust Fund	-	-
Pilot Housing Trust Fund	78 096	78 090
Ext 3 & 4 Housing Dev	68 683	68 569
NPI Fund	1 115	1 105
Electricity Deposits	201 905	245 825
Equitable Share	-	-
Extention 2 Residents Trust Fund	33 802	33 749
	<u>383 602</u>	<u>427 338</u>
4. PROJECT FUNDS		
Electricity Infrastructure Project	(1 177 689)	(1 177 689)
Bizana Pre-school	-	-
Motor Vehicle Testing Ground	8 668	8 633
Capital Project	21 596 905	28 966 913
	<u>20 427 885</u>	<u>27 797 857</u>
5. FIXED ASSETS		
Fixed assets at the beginning of the year	25 166 699	16 257 683
Capital expenditure during the year	13 468 466	8 909 016
Less: Assets written off during the year	(210 694)	-
TOTAL FIXED ASSETS	<u>38 424 471</u>	<u>25 166 699</u>
Loans Redeemed and other capital receipts	(38 424 471)	25 166 699
NET FIXED ASSETS	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2005

6. SHORT TERM INVESTMENTS

Unlisted

Short term Investments	<u>24 653 568</u>	<u>30 961 932</u>
Management's valuation of unlisted investments	<u>24 653 568</u>	<u>30 961 932</u>

7. ACCOUNTS RECEIVABLE

Rates and General Services	7 299 740	5 321 926
Provision for bad debts	<u>4 428 328</u>	<u>4 428 328</u>
	2 871 412	893 598
Cash in Transit	-	-
Other debtors	<u>1 310 992</u>	<u>7 273 637</u>
	<u>4 182 404</u>	<u>8 167 235</u>

8. LONG -TERM DEBTORS

Car Loan debtors	3 326 473	1 769 998
Land Sales	210 030	210 030
Less: Short term Portion	<u>774 723</u>	<u>774 723</u>
	<u>3 891 166</u>	<u>1 205 305</u>

9. ACCOUNTS PAYABLE

Creditors	#REF!	854 902
Provisions	#REF!	689 378
	<u>#REF!</u>	<u>1 544 280</u>

10. ASSESSMENT RATE: General valuation 1992

	Interim valuation 1996		
Valued properties	49016015		<u>18 381 006</u>
Rate tariff	1.6c/R	1.5c/R	<u>1.6c/R</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2005

	2005 R	2004 R
11. AUDITORS REMUNERATION		
Audit fees: Current year	150 000	150 000
	<u>150 000</u>	<u>150 000</u>
12. FINANCE TRANSACTIONS		
Interest earned	1 872 940	190 325
Interest on Car loans	126 110	52 562
	<u>1 999 050</u>	<u>242 887</u>
Capital charges debited to operating account:		
Interest	(88 132)	(2 152)
Redemption	-	-
TOTAL	<u>(88 132)</u>	<u>(2 152)</u>
13. COUNCILOR'S REMUNERATION		
Mayor's allowance	304 443	285 621
Speaker's allowance	253 292	237 666
Executive's Allowances	1 450 453	2 388 008
Councillors' allowances	2 718 046	1 346 989
	<u>4 726 234</u>	<u>4 258 284</u>
14. APPROPRIATIONS		
Accumulated surplus/(deficit) at the beginning of the year	23 539 425	10 326 983
Operating surplus/(deficit) for the year	(27 641 998)	11 645 027
Appropriations for the year	18 278 490	1 567 415
Sappi loan reversed	-	-
IGG Fund Written Off	-	74 478
TRC Equitable share Fund Written Off	-	7 072 621
Pre-school Fund Written Off	-	57 588
TRC Investment Written Off	-	(788 056)
TRC Equitable share Investment Written Off	-	(4 763 288)
TRC Current A/C Written Off	-	55 254
Wild Coast District Council Debt Written Off	-	(88 932)
Mt Fletcher Debt Written Off	-	(122 883)
Flagstaff Debt Written Off	-	(42 940)
Umzimkhulu Debt Written Off	-	(42 570)
Constituancy Control A/c Written Off	-	(49 656)
Flagstaff Credit Written Off	-	27 800
ANC Levy Written Off	-	2 058
Other Creditors	-	175 941
	<u>14 175 916</u>	<u>23 539 425</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2005

	2005 R	2004 R
15. CASH GENERATED BY OPERATIONS		
Accumulated Surplus/ (deficit) for the year	(27 641 998)	11 645 027
Adjustments in respect of :		
Prior year transactions	31 105 911	
External loan written off		
Provision for bad debts	-	578 134
Contribution to fixed assets	13 468 466	8 909 016
Interest received	(1 999 050)	(242 887)
Interest paid	88 132	2 152
	<u>15 021 461</u>	<u>20 891 441</u>
16. INCREASE/(DECREASE) IN WORKING CAPITAL		
Increase/ decrease in stock	-	24 696
Increase/(decrease) in accounts receivable	3 984 831	-
(Increase)/decrease in debtors and long term debtors	(2 121 167)	(3 275 197)
Increase/(decrease) in accounts payable	4 383 254	540 127
	<u>6 246 917</u>	<u>(2 710 374)</u>
17. (INCREASE)/DECREASE IN BANK AND CASH		
Cash balance at the beginning of the year	13 852 510	6 303 299
Cash balance at the end of the year	<u>(8 493 651)</u>	<u>(13 852 145)</u>
	5 358 859	(7 548 846)
Less: Movement in Bank Overdraft	<u>(1 177 689)</u>	<u>1 177 689</u>
	<u>4 181 170</u>	<u>(6 371 157)</u>

STATUTORY FUNDS, TRUST FUNDS, PROJECT FUNDS AND RESERVES

	Balance at 30 June 2004	Contr during the period	Interest on investment	Other income	Operating expenditure during the year	Capital expenditure during the year	Balance at 30 June 2005
STATUTORY FUNDS							
Revolving fund	475 116	40 765	-		-	-	515 881
	475 116	40 765	-	-	-	-	515 881
TRUST FUNDS							
Pilot housing	78 090	-	#REF!	6		-	#REF!
IGG fund	-	-					-
Ext.3 & 4 Housing Dev.	68 569	-	115		-68,683		-
NPI Fund	1 105	-	10				1 115
Electricity Deposits	245 825	-	13 304		19 753	(8 292)	270 589
Equitable Share	-	-	-	-	-	-	-
Extention 2 Residents Fund	33 749	-	53	-	-	-	33 802
	427 338	-	#REF!	6	(48 931)	(8 292)	#REF!
PROJECT FUNDS							
Electricity Infrastructure	(1 177 689)	-					(1 177 689)
Bizana Pre-school	-	-					-
Capital Project Fund	28 966 913	-	1 772 910	34 131 145	(43 274 063)		21 596 905
Motor Vehicle Testing Ground	8 633	-	35	-	-	-	8 668
	27 797 857	-	1 772 946	34 131 145	(43 274 063)	-	20 427 885

EXTERNAL LOANS AND INTERNAL ADVANCES

APPENDIX B

There were no external loans and internal advances during the year under review.

ANALYSIS OF FIXED ASSETS

	Balance at 30 June 2004	Additions	Written off / Disposals	Balance at 30 June 2005
Rates and General Services	16 305 188	13 128 009	210 694	29 222 503
Community Services				
Land and building	4 604 148	629 802		5 233 950
Township Development	126 042	-		126 042
Plant and equipment	225 809	1 135 000		1 360 809
General Improvements	33 086	2 600		35 686
Office equipment and furniture	222 609	167 342		389 951
Bus/ Taxi Rank Development	2 146	563 680		565 826
Vehicle Testing Ground	99 132	-		99 132
Tools and Equipment	139 900	23 467		163 367
Security Equipment		470 804		470 804
Lawnmower	6 491	-		6 491
Computer Equipment	466 012	474 384		940 396
Motor Vehicles	1 756 287	1 295 679	210 694	2 841 272
Mayoral Chain	1 850	-		1 850
Life Savers Equipment	68 319	-		68 319
Community Halls	1 784 809	710 325		2 495 134
Pre Schools		1 127 608		1 127 608
Market Stalls		397 692		397 692
Capertery		25 350		25 350
Sports Fields	5 867 538	1 590 508		7 458 046
CBD Roads		3 480 684		3 480 684
Furniture and Fittings	901 010	1 033 084		1 934 094
Trading Services	8 861 511	340 457	-	9 201 968
Water Works Infrastructure	5 507 491	44 145		5 551 636
Electricity Infrastructure	3 354 019	296 312		3 650 331
	25 166 699	13 468 466	210 694	38 424 471
Less: Loans redeemed and other capital re	25 166 699	13 468 466	210 694	38 424 471
Loans Redeemed	136 043	-	-	136 043
Revenue Contribution	851 520	250 480	210 694	891 307
Grants and Subsidies	24 179 135	13 217 986	-	37 397 121
NET FIXED ASSETS	-	-	-	-

ANALYSIS OF INCOME AND EXPENDITURE

for the year ended 30 June 2005

	Variance %	2004 Actual R	2005 Actual R	2005 Budget R
INCOME				
Grants and subsidies	108%	37 868 986	18 207 283	40 925 495
Provincial government		3 500 000		-
Central government	78%	32 456 597	18 207 283	40 318 495
OR Tambo District Municipality	-100%	1 912 389	-	607 000
Operating income	56%	17 634 909	11 276 863	49 939 947
Assessment rates	-30%	543 533	779 508	735 240
Interest income	-100%	242 887	1 360 784	-
Sale of electricity	-41%	1 797 003	3 039 280	2 447 103
Other service charges	100%	471 526	-	46 757 604
Other income	139%	14 579 960	6 097 291	-
TOTAL INCOME	88%	55 503 895	29 484 147	90 865 442
EXPENDITURE				
Salaries and wages	-27%	10 577 627	14 524 652	19 649 807
Bad debts	-100%	578 134	-	-
General expenditure	72%	19 930 988	11 588 091	24 784 922
Purchase of electricity	-13%	1 578 736	1 820 409	1 689 248
Repairs and maintenance	60%	2 225 549	1 387 278	1 881 958
Capital expenditure	-68%	8 909 015	27 805 716	44 029 513
Cotributions to revolving fund	-100%	58 820	-	519 241
Gross expenditure	-23%	43 858 868	57 126 145	92 554 690
Less: Charge outs		-	-	-
TOTAL EXPENDITURE	-23%	43 858 868	57 126 145	92 554 690
			-	(0)

MBIZANA MUNICIPALITY

APPENDIX E

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DETAILED INCOME STATEMENT

for the year ended 30 June 2005

2004	2004	2004		2005	2005	2005	2005	2005	2005
Actual Income	Actual Expenditure	Surplus/ (deficit)		Actual Income	Actual Expenditure	Surplus/ (deficit)	Budgeted Income	Budgeted Expenditure	Surplus/ (deficit)
R	R	R		R	R	R	R	R	R
<u>53 706 892</u>	<u>41 525 135</u>	<u>12 181 757</u>	RATES & GENERAL SERVICE	<u>26 418 657</u>	<u>54 005 287</u>	<u>(27 586 630)</u>	<u>87 501 057</u>	<u>87 501 056</u>	<u>1</u>
<u>53 235 365</u>	<u>40 102 096</u>	<u>13 133 269</u>	Community Services	<u>25 879 727</u>	<u>52 421 740</u>	<u>(26 542 013)</u>	<u>84 870 083</u>	<u>84 870 082</u>	<u>1</u>
543 533	-	543 533	Assessment rates	779 508	-	779 508	735 240	-	735 240
-	5 435 744	(5 435 744)	Council General Expenses	-	6 883 197	(6 883 197)	9 792 812	9 792 812	0
-	-	-	Commonage	-	-	-	-	-	-
-	5 241 513	(5 241 513)	Community Services	6 302 998	12 181 748	(5 878 750)	5 584 073	5 584 073	0
-	15 126 571	(15 126 571)	Local Economic Development	466 665	8 024 124	(7 557 460)	11 508 022	11 508 022	(0)
-	3 373 454	(3 373 454)	Roads/stormwater& pavements	-	11 495 530	(11 495 530)	35 807 628	35 807 628	0
165 197	4 489 519	(4 324 321)	Administration	-	1 555 789	(1 555 789)	-	-	-
-	651 691	(651 691)	Municipal Manager	-	1 048 902	(1 048 902)	1 321 634	1 321 634	0
-	74 422	(74 422)	Human Resources	100 000	2 563 101	(2 463 101)	5 064 210	5 064 210	0
52 526 635	5 709 183	46 817 453	Finance	18 230 556	8 669 349	9 561 207	15 056 464	15 791 704	(735 240)
-	-	-	Licensing and Registration	-	-	-	-	-	-
<u>471 526</u>	<u>1 423 038</u>	<u>(951 512)</u>	Economic Services	<u>538 930</u>	<u>1 583 547</u>	<u>(1 044 617)</u>	<u>2 630 974</u>	<u>2 630 974</u>	<u>(0)</u>
471 526	1 423 038	(951 512)	Refuse Removal	538 930	1 583 547	(1 044 617)	2 630 974	2 630 974	(0)
-	-	-	Subsidised Services	-	-	-	-	-	-
-	-	-	Cemetery	-	-	-	-	-	-
<u>1 797 003</u>	<u>2 333 734</u>	<u>(536 730)</u>	Trading Services	<u>3 065 490</u>	<u>3 120 858</u>	<u>(55 368)</u>	<u>3 364 385</u>	<u>3 364 385</u>	<u>(0)</u>
-	-	-	Water distribution	-	-	-	-	-	-
1 797 003	2 333 734	(536 730)	Electricity Supply	3 065 490	3 120 858	(55 368)	3 364 385	3 364 385	(0)
<u>55 503 895</u>	<u>43 858 868</u>	<u>11 645 027</u>	TOTAL	<u>29 484 147</u>	<u>57 126 145</u>	<u>(27 641 998)</u>	<u>90 865 442</u>	<u>90 865 442</u>	<u>0</u>
		1 567 415	Appropriations for the year			18 278 490			
		13 212 442	Net surplus/(defecit) for the year			(9 363 509)			
		10 326 983	Accumulated surplus/(deficit) at the beginning of the year			23 539 425			
			Prior year adjustment						
		<u>23 539 425</u>	ACCUMULATED SURPLUS/ (DEFICIT) AT THE END OF THE YEAR			<u>14 175 916</u>			

STATISTICAL INFORMATION
For the year ended 30 June 2005

GENERAL STATISTICS

	2005	2004
Population	245421	245421
Valuation of taxable and non taxable properties and date of valuation	1996 496016015	1996 496016015
Valuation of residential and commercial properties	761	761
Valuation of industrial, agricultural and other properties	761	761
Number of residential and commercial properties	761	761
Number of industrial, agricultural and other properties	761	761
Assessment rate: cents in a Rand	1.5c/R	1.5c/R
Number of employees of local municipality	121	100

ELECTRICITY STATISTICS

Number of users (residential and commercial)	11301	11245
Number of units purchased	12619626	10095701
Number of units sold	11988644	9651501
Units lost in distribution	630982	444200
Units lost in distribution as %	5	4
Cost per unit sold (20 ampere)	0.42	
Cost per unit sold (60 ampere)	0.46	
Cost per unit sold (commercial small power)	0.49	
Cost per unit sold (commercial three phase)	0.3677	
Cost per unit sold (commercial large power)	0.1591	
Income per uits sold	2685526	2118473